

Financial Statement – Balance Sheet

Provided by: Asia Pacific Telecom Co.,Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/6/30	2018/12/31	2018/6/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	734,675	1,002,049	1,545,319
Current financial assets at fair value through profit or loss	0	0	311,593
Current contract assets	274,101	261,427	262,046
Notes receivable, net	4,052	11,886	6,985
Accounts receivable, net	1,437,533	1,416,905	1,397,241
Accounts receivable due from related parties, net	119,711	144,561	102,250
Other receivables	75,936	126,884	118,090
Current tax assets	16,467	18,353	18,195
Current inventories	471,802	653,329	241,300
Prepayments	372,184	350,471	360,514
Other current assets	177,973	132,780	132,143
Total current assets	3,684,434	4,118,645	4,495,676
Non-current assets			
Non-current contract assets	134,143	166,239	177,142
Property, plant and equipment	11,110,728	12,104,127	12,337,803
Right-of-use assets	3,615,074	0	0
Intangible assets	11,727,262	12,128,141	12,441,928
Deferred tax assets	4,314,058	4,418,515	4,091,898
Other non-current assets	4,382,958	4,788,091	5,012,283
Total non-current assets	35,284,223	33,605,113	34,061,054
Total assets	38,968,657	37,723,758	38,556,730
Liabilities and equity			
Liabilities			
Current liabilities			
Current borrowings	2,070,000	1,130,000	30,000
Short-term notes and bills payable	300,000	0	0
Current contract liabilities	291,156	268,668	180,900
Notes payable	26,029	20,651	14,443
Accounts payable	1,017,611	1,315,207	1,011,969
Accounts payable to related parties	82,954	55,195	77,329
Other payables	2,927,910	3,173,395	3,321,967
Current tax liabilities	0	1,739	0
Current provisions	39,085	37,620	36,154
Current lease liabilities	1,189,946	0	0
Other current liabilities	1,427	51,993	0
Total current liabilities	7,946,118	6,054,468	4,672,762
Non-current liabilities			
Non-current provisions	350,600	322,100	318,880
Deferred tax liabilities	85,235	195,498	385,893
Non-current lease liabilities	1,989,363	0	0
Other non-current liabilities	287,655	288,241	293,114
Total non-current liabilities	2,712,853	805,839	997,887
Total liabilities	10,658,971	6,860,307	5,670,649
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	42,982,322	42,982,322	42,982,322
Total capital stock	42,982,322	42,982,322	42,982,322
Capital surplus			
Capital surplus, additional paid-in capital	6,622,960	6,622,960	6,622,960
Capital surplus, employee share options	153,660	155,051	149,849
Capital surplus, others	25,399	8,816	1,747
Total capital surplus	6,802,019	6,786,827	6,774,556
Retained earnings			
Legal reserve	535,041	535,041	535,041
Unappropriated retained earnings (accumulated deficit)	-22,147,418	-19,555,705	-17,500,433
Total retained earnings	-21,612,377	-19,020,664	-16,965,392
Other equity interest			
Exchange differences on translation of foreign financial statements	38	21	0
Total other equity interest	38	21	0
Total equity attributable to owners of parent	28,172,002	30,748,506	32,791,486
Non-controlling interests	137,684	114,945	94,595
Total equity	28,309,686	30,863,451	32,886,081
Total liabilities and equity	38,968,657	37,723,758	38,556,730
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: Asia Pacific Telecom Co.,Ltd.

Financial year: Yearly

Unit: NTS thousand

Accounting Title	2019/2nd	2018/2nd	2019/01/01 To 2019/06/30	2018/01/01 To 2018/06/30
Statement of comprehensive income				
Operating revenue				
Total operating revenue	3,368,747	3,711,670	6,842,761	7,285,364
Operating costs				
Total operating costs	3,260,645	3,262,768	6,552,944	6,443,334
Gross profit (loss) from operations	108,102	448,902	289,817	842,030
Gross profit (loss) from operations	108,102	448,902	289,817	842,030
Operating expenses				
Selling expenses	1,047,993	1,222,632	2,132,874	2,338,504
Administrative expenses	335,892	374,568	698,923	754,379
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	37,459	41,561	61,029	90,817
Total operating expenses	1,421,344	1,638,761	2,892,826	3,183,700
Net operating income (loss)	-1,313,242	-1,189,859	-2,603,009	-2,341,670
Non-operating income and expenses				
Other income				
Total other income	11,740	162,952	22,010	188,605
Other gains and losses				
Other gains and losses, net	2,591	-6,543	3,676	-41,666
Finance costs				
Finance costs, net	16,428	28	31,216	60
Total non-operating income and expenses	-2,097	156,381	-5,530	146,879
Profit (loss) from continuing operations before tax	-1,315,339	-1,033,478	-2,608,539	-2,194,791
Tax expense (income)				
Total tax expense (income)	-1,875	-260,773	-4,279	-969,803
Profit (loss) from continuing operations	-1,313,464	-772,705	-2,604,260	-1,224,988
Profit (loss)	-1,313,464	-772,705	-2,604,260	-1,224,988
Other comprehensive income				
Components of other comprehensive income that will not be reclassified to profit or loss				
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	-2,424
Components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	2,424
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	-27	0	27	0
Components of other comprehensive income that will be reclassified to profit or loss	-27	0	27	0
Other comprehensive income, net	-27	0	27	2,424
Total comprehensive income	-1,313,491	-772,705	-2,604,233	-1,222,564
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-1,311,807	-785,960	-2,591,713	-1,231,750
Profit (loss), attributable to non-controlling interests	-1,657	13,255	-12,547	6,762
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	-1,311,820	-785,960	-2,591,696	-1,229,326
Comprehensive income, attributable to non-controlling interests	-1,671	13,255	-12,537	6,762
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	-0.31	-0.18	-0.6	-0.28
Total basic earnings per share	-0.31	-0.18	-0.6	-0.28